

## PRESS RELEASE

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### **Banimmo repositions two buildings of its portfolio on the basis of a long term pre-letting agreement**

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Both buildings, located in the Da Vinci Park in Brussels, were rented when acquired. The objective was to realize an important renovation or restructuring in order to reposition these buildings according to market needs.

The first building develops 3,753 m<sup>2</sup> and is located in the Avenue de Schiphol in Evere (Brussels). It is currently being heavily renovated and a new tenant will rent 2,550 m<sup>2</sup> for at least a fixed 6-year period, with a possibility for an additional 3-year period.

The second building, with a surface of 6,350 m<sup>2</sup> is located in the Rue de la Fusée in Haren (Brussels).

Banimmo has signed an agreement with a multinational which wants to regroup its operational activities and headquarters on this site, and this as soon as the building will be transformed and extended according to the specific needs of this tenant.

The new building will develop 8,242 m<sup>2</sup> and will be the object of a long term operational leasing agreement that will start as soon as works will be finished.

These two operations are in line with the core-activity of Banimmo

These two operations will eventually improve the rental income. In its constant concern to offer real estate products which meet the highest criteria of energy performance and environmental quality, Banimmo will also respect the best environmental standards in the realization of these two buildings.

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#### ***About Banimmo***

*Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris. The company has thirty employees. Until now, the Banimmo group has invested in around 25 real estate properties representing a total value of more than € 341 million. Belgium constitutes the predominant market, with more than 60% of the portfolio in terms of market value. France represents nearly 40% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels and Paris. Currently the company is controlled jointly by Affine (50%) and the management (28.8%); the remainder, that is 21.2%, is in the hands of the public.*