

PRESS RELEASE

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Banimmo finalizes a new acquisition in France

Paris, December 6th 2010 – Banimmo (NYSE Euronext BANI) has finalized on December 3rd a new acquisition in the retail segment in France. The acquisition relates to 2 units of 12,000 m² that are part of a retail center in Ile-de-France.

This center, « Art de Vivre », is located in Eragny, along the highway A15 on the West of Paris and comprehends a total surface of 42,000 m². It is situated on a very busy axis and groups almost 45 brands of which the most known are Planet Saturn, Toys'R, Sport 2000, Marionnaud, Sephora, Castorama,...

The acquired surfaces are rented to Castorama. The possible departure of this tenant would represent an opportunity to reposition the existing surfaces in order to create a Mall dedicated to retail units with a higher added value.

In the other case, the cash-flows would be assured for the long term.

The total acquisition cost amounts to 12 600 000 €. The return of this acquisition (costs included) amounts to 11.5% and the operation will generate a recurrent income of € 1.450K.

Banimmo finalizes with this acquisition its investment program for 2010 and has almost reached its objective of €100 mio after having focused in 2009 predominantly on asset sales. After having realized in the beginning of the year the acquisitions in City Mall (shopping mall in city centers) and Rouen, Banimmo reinforces, with this operation, the relative weight of the retail segment in its portfolio.

Contact

Didrik van Caloen
Nv Banimmo sa
Phone: +32 2 710 53 41
e-mail : didrik.vancaoen@banimmco.be

Christian Terlinden
nv BANIMMO sa
Phone. : +32 2 710 53 42
e-mail : christian.terlinden@banimmco.be

About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris. The company has thirty employees. Until now, the Banimmo group has invested in around 27 real estate properties representing a total value of more than € 357 million. Belgium constitutes the predominant market, with nearly 60% of the portfolio in terms of market value. France represents more than 40% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels and Paris. Currently the company is held by the SIC Affine (50%) and the management (28.8%) that have signed a shareholder agreement. The remainder, that is 21.2%, is in the hands of the public.