

PRESS RELEASE

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Banimmo and Triodos Bank sign an agreement with regard to a sustainable real estate project

Brussels, 23 December 2010 – Banimmo (NYSE Euronext BANI) has started with the renovation of a building located in Evere in view of the establishment of the Brussels office of the Swedish Group Electrolux.

Banimmo and Triodos Bank have signed a credit agreement to complete this operation. The energy performance of this project has been one of the decisive criteria for the decision of Triodos Bank to finance the project.

This significant repositioning, key activity of Banimmo, with a surface of almost 9,000 m² will be finished by mid 2011 and will allow Electrolux to occupy a renovated building in the Brussels Region with a very high energy performance.

The building will be the object of an environmental certificate, but it is already obvious that, although the current regulation for new buildings requires a coefficient of maximum E90 and K45, the building will reach an energy performance coefficient of E64 and K20.

Thanks to its technical characteristics the building will achieve an extremely low level of primary energy consumption of 30 kWh/m²/year for the heating and 20 kWh/m²/year for the ventilation and the cooling.

Banimmo is investigating the possibilities to deliver other “built to suit” buildings to other significant corporations concerned about their environment-image.

Triodos Bank has been active in Belgium for 17 years and it finances only activities with a positive sustainable impact in the social, environmental and cultural field. Further information can be found at www.triodos.be

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About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris. The company has thirty employees. Until now, the Banimmo group has invested in around 27 real estate properties representing a total value of more than € 357 million. Belgium constitutes the predominant market, with nearly 60% of the portfolio in terms of market value. France represents more than 40% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels and Paris. Currently the company is held by the SIIC Affine (50%) and the management (28.8%) that have signed a shareholder agreement. The remainder, that is 21.2%, is in the hands of the public.